

SOCIETY FOR POPULAR ASTRONOMY
INCOME AND EXPENDITURE ACCOUNT FOR
THE YEAR ENDED 30 SEPTEMBER 2011

2009/2010			2010/2011	
£	£		£	£
		<u>INCOME</u>		
32,578		Subscriptions	31,458	
3,042		Advertising	3,128	
2,675		Book Sales	8,309	1
9,188		Merchandise Sales	12,202	
209		Interest	226	2
7,520		Gift Aid	5,943	
28		Donations	17	
304		Contributions to Postage	270	3
5,850		Weekend Course (income)	3,763	
371		Starting from Scratch (income)	0	
400		Convention/Regional Meeting	1,070	
62,165			66,385	
		<u>DEDUCT EXPENDITURE</u>		
23,177		Popular Astronomy	32,722	
6,050		News Circular	939	
4,157		Meeting Expenses	3,509	
1,541		Books – Stock Purchase	4,610	1
4,402		Merchandise – Stock Purchase	9,875	
4,628		Publicity	6,887	
4,383		Printing, Postage, Stationery, Telephone	5,452	
167		Sundry Office & Other Equipment	591	
93		Sundries	111	
606		Direct Debit setup costs	0	4
755		Credit Card & Bank Charges	1,644	
47		Section Expenses	127	
59		Awards (Fred & Lillian Best)	0	
1,575		Website Development	2,671	
249		Website Expenses	41	
149		Electronic News Bulletin	146	
93		Advertising (associated exp)	0	
547		Insurance	515	
229		Young Stargazers	376	
1,340		Convention/Regional Meeting	1,106	
5,271		Weekend Course	3,668	
288		Starting from Scratch	0	
62		IYA2009 – Working expenses	0	
636		IYA2009 – Reserves	0	
60,504			74,990	
<u>1,661</u>		EXCESS OF INCOME OVER EXPENDITURE	<u>-8,605</u>	

Notes

The accounts have been independently examined.

The deficit is large, but it was planned and is mainly due to the new Popular Astronomy being published six times a year instead of four times, and the website redevelopment work.

1 The 'Brian Cox' effect, due to selling his book at AstroFest 2011.

2 Interest rates have collapsed (and are still very low). We started the year with £125026 in interest bearing accounts. One of these accounts has now closed.

3 Non-UK members pay a contribution towards the postage of their Popular Astronomy magazine.

4 The setting up of the Direct Debit was a one-off cost.

SOCIETY FOR POPULAR ASTRONOMY

BALANCE SHEET AS AT 30 SEPTEMBER 2011

2009/2010			2010/2011	
£	£		£	£
<u>CURRENT ASSETS</u>				
	0	Fixed Rate Bond	0	
	7,317	Debtors and Prepayments	6,384	
	136,802	Cash at Bank	129,255	
	144,119			135,639
<u>LESS CURRENT LIABILITIES</u>				
	19,780	Subscriptions received in advance	21,782	
	3,490	Sundry creditors	1,614	
	23,270			23,395
	<u>120,849</u>			<u>112,244</u>
 <u>CAPITAL ACCOUNT</u>				
GENERAL FUNDS				
	111,048	Surplus as at 1st October 2010	120,849	
	8,140	Restore remaining grant for IYA2009	0	
	119,118			120,849
	1,661	Add excess of income over expenditure		-8,605
	<u>120,849</u>			<u>112,244</u>

